

Translation of

Law No. 154 of 2026 on the
Transfer of Net Profits from
State-Owned and Publicly Owned
Companies to the State Treasury

ترجمة القانون رقم ١٥٤ لسنة ٢٠٢٦
بشأن تحويل نسبة من صافي أرباح الشركات
المملوكة للدولة أو للأشخاص الاعتبارية
العامة إلى الخزانة العامة للدولة العامة

22 October 2026

Law No. 154 of 2026, Concerning the Transfer of a Percentage of the Net Profits of Companies Owned by the State or Public Legal Entities to the State Public Treasury

In the name of the people: President of the republic

The House of Representatives has enacted the following law, which we hereby promulgate:

Preamble

In the Name of the People

The President of the Republic

The House of Representatives has enacted the following Law, which we hereby promulgate:

Article (1):

Without prejudice to companies established pursuant to international agreements, the Boards of Directors of companies whose capital is wholly owned by the State or public legal entities, irrespective of the legal framework governing such companies, shall be obligated to set aside an amount equivalent to five percent (5%) of the net distributable profits, after covering accumulated losses carried forward and before allocating any reserves.

Such percentage shall be deemed tax revenue, and the proceeds thereof shall be transferred to the State Public Treasury within four months from the date of the close of the financial year, with a view to supporting its resources.

With respect to companies in which the State or public legal entities hold a partial ownership interest exceeding fifty percent (50%) of the share capital, their Boards of Directors shall be obligated to collect an amount equivalent to four percent (4%) of the net distributable profits, following the approval of the financial statements by the Company's General Assembly, provided that such amount shall not exceed the State's or the public legal entities' share of such profits.

This amount shall be calculated after covering accumulated losses carried forward and before allocating any reserves, and shall be deducted in full from the State's or the public legal entities' share of the net profits.



Such percentage shall be deemed tax revenue, and the proceeds thereof shall be transferred to the State Public Treasury within four months from the date of the close of the financial year, with a view to supporting its resources.

For social or economic reasons necessitated by the public interest, certain companies may be temporarily exempted from the application of the provisions of this Law by a resolution of the Council of Ministers, upon a proposal submitted by the Minister of Finance.

Article (2):

This Law shall be published in the Official Gazette and shall enter into force on the day following the date of its publication.

This Law shall be affixed with the Seal of the State and enforced as one of its laws.

